



COMMUNIQUÉ - CHANGE IN LEADERSHIP

The Board of Directors (“Board”) of National Investment Trust (“NIT”) wishes to inform its shareholders and the public in general, that Mr. Teddy Blackburn has decided to head for a new career opportunity and has resigned from his position of Chief Executive Officer of the National Investment Trust, effective 30 June 2024, after having led the Company successfully over the last three years. The Board places on record its highest appreciation of Mr. Teddy Blackburn’s leadership and his contribution to the growth of the NIT.

The Board has appointed Mr Khooshiramsing (Vinod) Bussawah as the new Chief Executive Officer of the National Investment Trust, effective as from 01 July 2024. The Board warmly congratulates Mr Khooshiramsing (Vinod) Bussawah on his appointment and wishes him all the very best in his future role.

Mr. Bussawah is confident that with the support and guidance of the Board, the company will be able to continue its transformation into a fully-fledged fund management company, seizing business opportunities, and opening up to new partnerships and collaborations.

Mr. Teddy Blackburn will work together with Mr. Bussawah to ensure a seamless transition until the 30 June 2024. Thereafter he will remain as part-time consultant for the company.

By Order of the Board

Sileo Corporate Services Ltd

21 March 2024

This communiqué is issued pursuant to Listing Rule 11.3 and The Securities Act 2005.

BRN C10011104