



Investment Objective

The fund invests primarily in blue-chip equity securities as the underlying liquidity of each holding is a major determinant in the investment selection process. Such a strategy is tailored on the specificities of the local stock market where liquidity can be an issue.

Fund Information

Launch Date: March 2008

Currency: MUR

Fund Size : Rs 589.6 M

Issue Price : Rs 0.90

Repurchase Price : Rs 0.87

Dealing Day : Every Thursday

Domicile : Republic of Mauritius

Launch Price : Rs 1.00

CIS Manager : National Investment Trust Ltd

Trustee : SBM Fund Services Ltd

Custodian : SBM Bank (Mauritius)Ltd

Auditors : Mazars

Management Fees : 1% per annum

Entry & Switching Fee : Nil

Exit Fee : 2%

NIT Local Equities Fund

(An Equity Fund of Funds)

Recommended Investment Horizon : > 5 Years

Price Evolution in MUR



Performance (%)

	1 Month	3 Months	6 Months	1 Year	Oct 15	3 Years	5 Years
Portfolio	2.6	7.0	14.9	19.3	18.3	6.2	40.7
Semdex	3.9	9.5	18.6	24.0	16.1	4.9	26.4

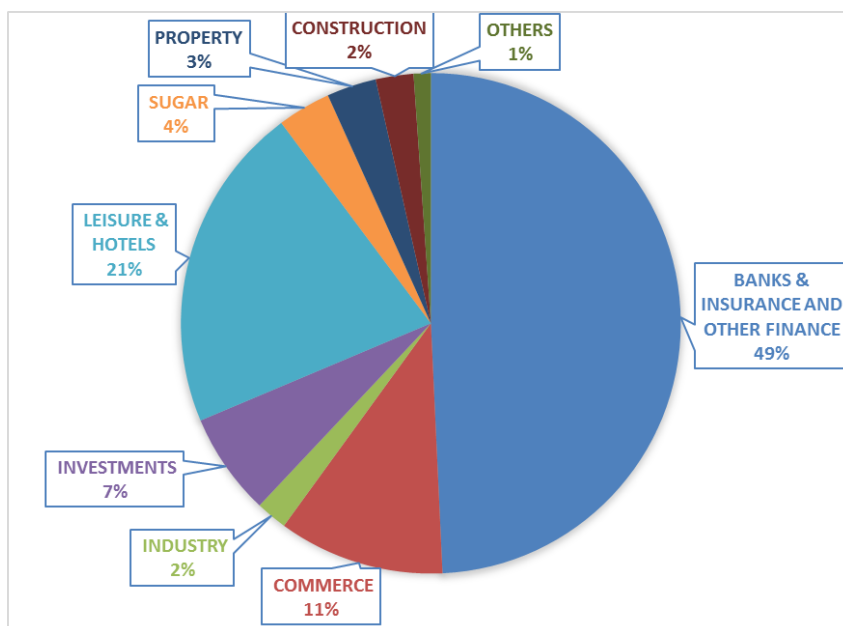
Dividend Paid

Date	30.06.10	30.06.11	30.06.12	30.06.13	30.06.14	30.06.15	30.06.16
Rs	0.0157	0.014	0.0136	0.0121	0.02	0.017	0.017

Top Five Holdings

	Weight in portfolio (%)	Weight in benchmark (%)	Over/ (Under) (%)
The Mauritius Commercial Bank Ltd	25	25	-
State Bank of Mauritius Ltd	20	9	11
New Mauritius Hotels Ltd	10	4	6
Ireland Blyth Ltd	7	13	(6)
Sun Resorts Ltd	7	3	4

Sector Allocation



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Important Legal Information

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