

Investment Strategy

The fund invests primarily in blue-chip equity securities as the underlying liquidity of each holding is a major determinant in the investment selection process. Such a strategy is tailored on the specificities of the local stock market where liquidity can be an issue.

NIT Local Equity Fund

Investment Manager

National Investment Trust Ltd

Trustee

The State Bank of Mauritius Ltd

Custodian

The State Bank of Mauritius Ltd

Launch Date

24th March 2008

Initial offer price

MUR 1.00 per unit

Dealing Day

Every Thursday

NAV: Rs 0.73

Issue Price: Rs 0.74

Repurchase Price: Rs 0.71

Fund Size: Rs 607 m

Minimum investments

- Minimum Initial investment: Rs.5,000

- For Monthly Savings Plan :Rs.500 thereafter

Fees and Charges

Entry fee / Initial Service Charge	NIL
Exit fee / Repayment fee	Currently 2%, included in the Repurchase Price
Switching fee	NIL
Management fees	1% p.a.
Trustee fees	Rs 150,000 p.a
Custodian fees	0.10% p.a.

Registered Office

National Investment Trust Ltd
8th Floor Newton Tower,
Sir William Newton Street
Port Louis
Tel: (230) 211 5484
Fax: (230) 2111262
Email: info@nit.mu
Website: www.nit.mu

Application and Redemption Forms

Downloadable from the website of the Trust at www.nit.mu and available at the office of the Manager.

All forms to be received at the office of the Manager by 10 a.m on the Dealing Day.

Weekly publication of prices per unit

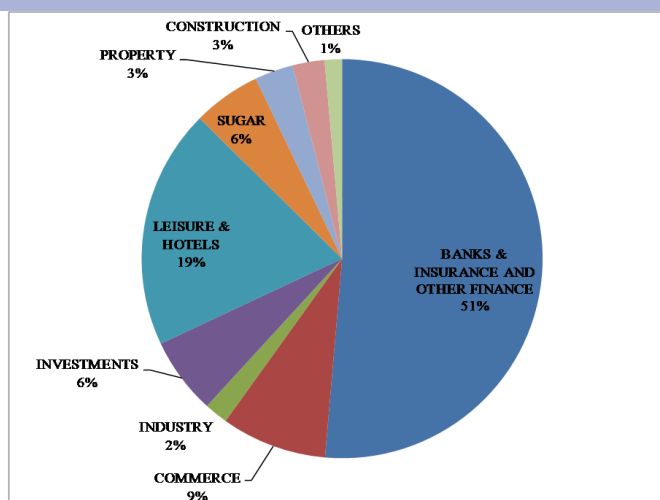
www.nit.mu

Important Legal Information

This factsheet is provided by National Investment Trust Ltd for information purposes only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any fund. This factsheet does not have regard to the specific investment objectives and financial situation of any specific person who may receive this factsheet. Investors should seek financial advice regarding the appropriateness of investing in any funds recommended in this factsheet and should understand that statements regarding future prospects may not be realized. Investors should also note that each fund's price or value may rise or fall. Past performance is not a guide to future performance.

Portfolio

Sector Allocation



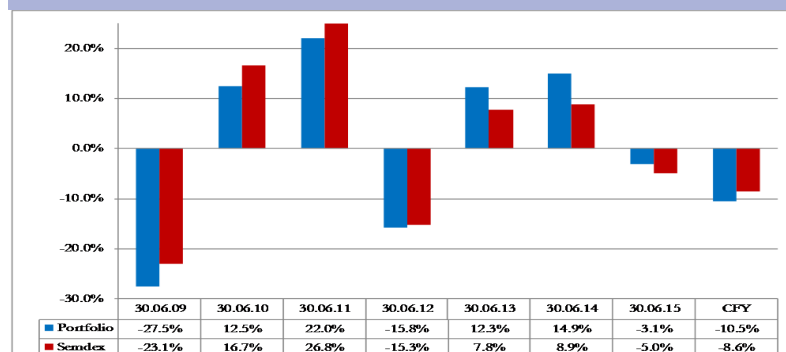
Top Five Holdings

	Weight in portfolio (%)	Weight in benchmark (%)	Over/(Under) (%)
The Mauritius Commercial Bank Ltd	26	25	1
State Bank of Mauritius Ltd	22	11	11
New Mauritius Hotels Ltd	8	4	4
Sun Resorts Ltd	7	2	5
Ireland Blyth Ltd	7	4	3

Returns excl fees with dividend reinvested

	1 Month (%)	3 Months (%)	6 Months (%)	CFY (%)	1 Year (%)	18 Months (%)	2 Years (%)	3 Years (%)
	(0.6)	(5.4)	(10.5)	(10.5)	(12.8)	(13.6)	(12.3)	10.9

Financial Year Returns



Dividend Paid

Date	30.06.09	30.06.10	30.06.11	30.06.12	30.06.13	30.06.14	30.06.15
Rs	0.02	0.0157	0.014	0.0136	0.0121	0.02	0.017